

Key Decision Report

Pensions Administration System

REPORT TO; Gary Fielding - Corporate Director

DECISION DATE: 27th March 2020

SUPPORTING ANNEX; This report includes a supporting Annex which contains exempt information as described in paragraphs 1, 3 and 5 of Part 1 of Schedule 12A to the Local Government Act 1972 (as amended).

PROPOSED RECOMMENDATION

It is recommended that the Authority utilise the LGPS framework agreement to complete a further competition amongst awarded providers.

BACKGROUND TO SUPPORT THE RECOMMENDATION

The Local Government Pension Scheme is a statutory scheme for local authority employees, operated under regulations issued by the Central Government Department, Communities and Local Government. Altair is the system used by NYPF to administrate, amend and properly meet the needs of all members of the pension fund within the geographical areas of North Yorkshire and the City of York. The current provider is Aquilla Heywood who the Authority have been in contract with since 2015. The contract is structured as 5-year initial term with the option to extend for up to 2 years. The contract has recently utilised this extension period, during which re-procurement shall be completed. While this does allow good time to procure, due to the complex and wide reaching nature of the system, a substantial implementation may be needed if a new provider is appointed. During the discovery period, it was determined that implementations are usually between 12-18 months.

LEGAL AND GOVERNANCE COMPLIANCE

The contract value for this procurement exercise is approx. £3,395,000. It therefore needs a procurement exercise completing which will be compliant with the Public Contract Regulations 2015.

RECOMMENDATION

It is recommended that the Authority utilise the LGPS framework agreement to complete a further competition amongst awarded providers.